Impact on Other Federal and Provincial Government Programs

2010

The RDSP is a new federally registered savings plan that is delivered by the Canada Revenue Agency. It is designed to ensure long-term financial security for people with disabilities. Beneficiaries may receive the added benefit of government grants and bonds. The RDSP, grant and bond are an initiative of the Government of Canada. Richmond Centre for Disability (RCD) encourages people to apply for RDSP's. This savings plan aligns with the Independent Living philosophy encouraging people with disabilities to plan for their long term financial security and the future costs of disability needs. Please contact RCD at 604-232-2404 for more information or visit their website at www.rcdrichmond.org.

National Level

Having an RDSP and/or withdrawing money from it does not impact other federal government benefits or programs such as:

- The Canada Child Tax Benefit - www.cra-arc.gc.ca/bnfts/cctb
- The Goods and Services Tax Benefit
  http://canadaonline.about.com/od/personalfinance/g/gst.htm
- Old Age Security - www.servicecanada.gc.ca/eng/isp/oas/oastoc.shtml
- Employment Insurance - www.servicecanada.gc.ca/eng/ei/menu/eihome.shtml
- Canada Pension Plan - www.hrsdc.gc.ca/eng/isp/cpp/cpptoc.shtml
- Guaranteed Income Supplement - www.hrsdc.gc.ca/eng/isp/pub/oas/gismain.shtml

How does the RDSP impact provincial government programs?

British Columbia - RDSPs are fully exempt when calculating an individual's eligibility for provincial disability assistance.

Additional information

- Human Resources and Skills Development Canada – www.disabilitysavings.gc.ca
  from here, click on the links for more information on:
  - o RDSP and Federal Benefits
  - o RDSP and Provincial and Territorial Benefits

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